

Medicine Hat College Procedure GIFTS IN KIND

Procedure #: PR-CA-02-02

Procedure Authority: Executive Director, Advancement and Community

Relations

Executive Sponsor: President and CEO Approved by: President and CEO Effective Date: October 11, 2023

1. PURPOSE

This procedure outlines the process to be followed when receiving gifts in kind.

2. SUPPORTING

CA-02 Donations and Fund Development (the **Policy**)

3. **DEFINITIONS**

All terms used throughout this procedure that are not otherwise defined herein shall have the meanings ascribed to as such under the Policy.

 Gifts in Kind: donations of capital items or equipment to the college including artwork.

4. PROCEDURE

4.1 While these are a desirable form of gaining support for institutional goals, the acceptance of gifts in kind must be evaluated carefully to ensure their legitimate value to the college and to ensure the gift does not represent undue liability to the college.

Step	Action	Responsibility
1.	Discuss giving intentions with donor and/or donor	Community
	representative and determine whether a tax receipt will be requested.	Engagement
2.	Determine if an appraisal is required. Refer to	Community
	Section 5.21 in policy. Forward appraisal to Finance.	Engagement
3.	For gifts that require significant and ongoing	Community
	stewardship, confirm with the relevant vice-president to:	Engagement
	(a) ensure that the potential gift meets a legitimate need of the college.(b) consider the costs of attaining and utilizing the	Relevant Department

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	proposed gift. This must include shipping, installation, maintenance, insurance, the cost for appraisal, if required, and any ongoing costs. (c) identify the cost centre to which expenses will be assigned.	
4.	Establish a gift agreement between Medicine Hat College and the donor.	Community Engagement
5.	Receive gift based on agreement.	Community Engagement

ORIGINAL COPY SIGNED

Kevin Shufflebotham President and CEO Date: October 11, 2023

DOCUMENT HISTORY

October 2023 Procedure Approved

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