



Customize My Payment Terms Step by Step

1. Log in to your **NSLSC** account.

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National Student Loans Service Centre (NSLSC)

Plan Your Education | Managing Your Money | Manage a Loan | Loan Repayment Options | My Inbox | My Account

Important Notice

If you paid interest on your student loan in 2019, your Tax Receipt and your annual statement will be available in your secure inbox as of January 13th, 2020. T4A documents will be available by February 29th, 2020.

You have repayment options!

Entering Repayment? If you have a full-time loan, you now have a **Virtual Repayment Counsellor** to advise what debt management benefits are available to you. [Log in](#) and start managing your loan now!

Post-secondary education is becoming more affordable and more accessible

The Government of Canada has made changes to Canada Student Loans and Grants that will make it easier for students to repay their loans. See more details at [Canada.ca](#).

New Look. New Features. New Login Process!

We have introduced a new registration process for new and existing users. [Learn more.](#)

Play

Welcome to the National Student Loans Service Centre.

The National Student Loans Service Centre is pleased to provide you with access to online services.

Login to your NSLSC Account
Login using GCKey or SecureKey
[Login](#)

Register your NSLSC Account
Register today to access your personalized account.
[Register](#)

2. Select **Customize My Payment Terms** from the **My Account** drop down menu.

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My Dashboard

Notifications

[End of School Year Options](#)

[Statement of Pension, Retirement, Annuity and Other Income](#)

[Funding Confirmed](#)

Loan Summary

Go to My Funding to view the current status of your loans)

More Information

- My Dashboard
- My Funding
- My Profile
- My Disbursements
- Make a Payment
- Customize My Payment Terms
- Financial Institution Information
- Activate Pre-Authorized Debit
- Confirmation of Enrolment
- Repayment Assistance Plan
- Logout

[My Funding](#)

3. Select the loan you want to customize by clicking on the corresponding **Customize** button

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My Dashboard > Customize My Payment Terms

Customize My Payment Terms

This option gives you flexibility on how you manage your loan payments by giving you options to change your payment amount and term.

Increasing your monthly payment by even a small amount will shorten the time it will take you to pay off your balance and decrease the amount of interest you will pay overall.

Reducing your payments means:

- It will take you longer to pay off your loan balance, and
- You will pay more interest.

Repayment Assistance Plan

If you're having difficulty making your payments, you can apply for the Repayment Assistance Plan (RAP) to get back on track repaying your loan.

[Learn more about the Repayment Assistance Plan](#)

Loan Type	Loan Number	Loan Status	Payment Amount	Amount Owing	Select Loan
Canada Student Loan	4-658990	Repayment	\$45.00	\$2,088.16	Customize

Date modified: 2020-02-29

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Security

4. Adjust your payment amount and term. Click the **Calculate** button. This will populate the box on the right with your payment amount, estimated remaining term (months) and estimated cost of borrowing. Click the **Continue** button when you find the right payment amount and term for your financial situation.

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My Dashboard > Customize My Payment Terms

Customize My Payment Terms

You can customize your payment by making changes to your amount and term as shown below. Note that the payment amount and term will adjust dynamically as you customize your selections. You can recalculate as often as you like to find the right payment terms for your current financial situation.

Loan Summary for **Canada Student Loan : 4-658990**

Amount Owing	Payment Amount	Next Payment Date	Payment Method	Estimated Remaining Term (months)	Est. Cost of Borrowing
\$2,088.16	\$45.00	March 31, 2020	Pre-Authorized Debit Activated	22	\$181.57

Please select the customization(s) you wish to make below:

Payment Amount (required)
(MIN: \$27.92 - MAX: \$1,049.24)

New Term (22 months)
(MIN: 2 months - MAX: 86 months)

Calculate

Revised Repayment Schedule

Payment Amount	\$100.00
Estimated Remaining Term (months)	22
Est. Cost of Borrowing	\$78.80

Cancel | Back | **Continue**

Date modified: 2020-02-29

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5. Review your revised repayment schedule. You can go back and make edits or select the **Submit** button to confirm changes.

The screenshot shows the NSLSC website interface. At the top, there are navigation menus for 'Plan Your Education', 'Managing Your Money', 'Manage a Loan', and 'Loan Repayment Options'. The current page is 'Review Revised Repayment Schedule'. Below the header, there is a breadcrumb trail: 'My Dashboard > Customize My Payment Terms > Review Revised Repayment Schedule'. The main heading is 'Review Revised Repayment Schedule'. A sub-heading reads: 'Review your revised payment amount and term. You can cancel, go back to make edits, or select the Submit button to confirm the changes. Your new repayment schedule will be effective March 31, 2020.' Below this is a 'Loan Summary' table:

Canada Student Loan : 4-658996	Current Repayment Schedule	Revised Repayment Schedule
Payment Amount	\$45.00	\$100.00
Estimated Remaining Term (months)	51	22
Payment Day	Last Day Of Month	Last Day Of Month
Est. Cost of Borrowing	\$181.57	\$78.80

At the bottom right of the table, there are three buttons: 'Cancel', 'Back', and 'Submit'. The 'Submit' button is highlighted with a red box. Below the table, it says 'Date modified: 2020-02-29'. At the bottom of the page, there are links for 'Terms and Conditions', 'Privacy Policy', 'Help', 'About', and 'Contact Us'.

6. A confirmation page will appear confirming the customization of your payment information. You will also receive an email confirming the changes.

The screenshot shows the NSLSC website interface. At the top, there are navigation menus for 'Plan Your Education', 'Managing Your Money', 'Manage a Loan', and 'Loan Repayment Options'. The current page is 'Customization of My Payment Terms Complete'. Below the header, there is a breadcrumb trail: 'My Dashboard > Customize My Payment Terms > Customization of My Payment Terms Complete'. The main heading is 'Customization of My Payment Terms Complete'. A sub-heading reads: 'You have successfully submitted a request to update your payment schedule. Please note that it will take 1-2 business days to review this change. If your request is successfully processed, your new payment schedule will be effective March 31, 2020. You will also receive a message in your NSLSC account secure inbox confirming these changes. You are set up for Pre-Authorized Debit for this loan. If your request is successfully processed, the payment amount as per the new payment schedule will begin to be withdrawn automatically from your bank account on file effective March 31, 2020. Your new repayment schedule can be revoked or changed at any time as long as we are notified 10 business days before the debit occurs.' Below this text is a button labeled 'Go to My Dashboard'. At the bottom right, it says 'Date modified: 2020-02-29'. At the bottom of the page, there are links for 'Terms and Conditions', 'Privacy Policy', 'Help', 'About', and 'Contact Us'.

